## More Taxes, Less Drilling: The Obama Administration Policies are Costing More American Jobs and More Pain at the Pump

- The Obama Administration's energy policies are causing more job losses, more dependence on foreign oil, and more pain at the gas pump.
- Since President Obama has taken office, the average national price of gasoline has DOUBLED.
  - o Current national average of regular fuel: \$3.97/gallon (as of 5/9/11)
  - o National average when Obama took office: \$1.84/gallon
  - o In some parts of the country, gas prices have already exceeded \$4.00/gallon and are expected to reach \$5.00/gallon by Memorial Day.
  - The Obama Administration's solution help foreign countries drill for oil and implement yet another tax on drivers!
- While Americans are struggling to pay their energy bills, the Obama Administration's plan will outsource energy production, outsource jobs, and raise taxes on those who are already paying record amounts at the pump.
- The Obama Administration is now <u>test driving a new tax</u> that will let the government monitor how many miles you drive and require that you pay another tax for using your car. To study and implement the Obama Odometer tax, they want to spend \$200 million for a new government office and more federal bureaucrats.
- Additionally, the president is offering to help Brazil drill for oil an effort to make the U.S. "one of [their] best customers" while continuing to block offshore drilling and the jobs it would create here at home.
- The rising cost of gasoline means less money for families struggling to make ends meet and for job creators who are trying to get our economy moving again by hiring more workers.
- American oil companies have been waiting a full year for approval to drill the first new deepwater oil well. As a consequence of the Administration's policies, drilling equipment has been idled and moved overseas. The American Petroleum Institute estimates that this expected permit delay will cause 125,000 jobs to be lost by 2015.
- We need more energy from every available source, rather than allowing Washington bureaucrats to completely close off our access to America's vast energy reserves, whether deep in the sea or deep underground.
- Republicans are committed to policies that will promote America's energy independence, lower gas prices, and help create more jobs for Americans.